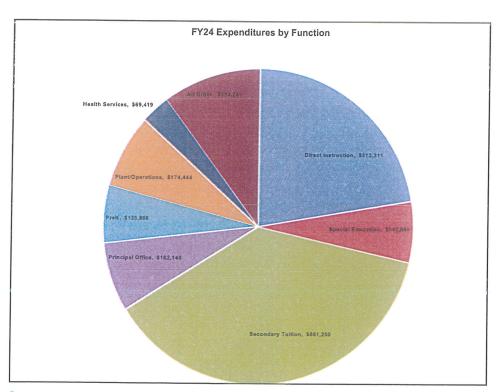
Proposed School Budget for FY23 Significant Changes

Overall Changes - Budgeted Expenditures increased 8.7% overall

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 - \$20,000 increase in Compensation & Benefits
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- Increase in Nursing Costs (RN/LNA full-time at Peacham)
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- Education Spending Increased (Upward pressure on tax rate)
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- No Excess Spending Penalty in FY'23 (Neutral)

3

Effect of budget, equalized pupils, property values, and legislative actions on local homestead tax rates.

	Peacham	Tax Impact Year or	ver Year		
	FY22	FY23	FY23 Budget	FY24	Tax
	FINAL ACTUAL	VOTER APPROVED	FINAL ACTUAL	Proposed	Change
Education spending	2,029,413	2,020,641	2,020,641	2,202,664	\$0.11
Equalized pupils	100.39	100.12	100.12	96.62	\$0.04
CLA	103.62%	95.83%	95.83%	88.53%	\$0.10
Excess spending Threshold	18,789	19,977	19,977	22,204	
Property Yield	\$11,317	\$12,937	\$13,314	\$15,479	-\$0.17
Homestead tax rate	\$1.00	\$1.00	\$1.00	\$1.00	
Amount per pupil	\$20,215	\$20,182	\$20,182	\$22,797	
Penalty Amt per Pupil	\$1,426	\$205	\$205	\$593	
Local tax rate	\$1.72	\$1.63	\$1.58	\$1.66	\$0.08
Penalty	\$0.0000	\$0,0000	\$0.0000	\$0,0000	\$0.000
Total tax (incl. penalty)	\$1.72	\$1.63	\$1.58	\$1.66	\$0.08
Income Yield	\$13,770	\$15,948	\$15,948	\$17,600	
Income Sensitive Tax Rate	2.94%	2.53%	2.53%	2.59%	0.06%

^{*} Compares appraised value and actual selling price of Peacham homes/real estate: as CLA decreases, tax rate is increased

	The second secon	cnam E	ducation Fund sources - FY23
RESIDENTS NON-RESIDENTS GEN EDUCATION FUND	* 753,303 \$ 1,163,865 \$ 185,214	36% 55% 9%	ONLY 36% of Education Needs are paid by RESIDENTS
GENEDOCATION FORD	\$ 2,102,382	976	64°s of Education Needs are paid by NCN Residents
	Home	stead (a	a.k.a - Resident) Demographics
NCOME GROUPING	Home Peacham	stead (a	a.k.a - Resident) Demographics
NCOME GROUPING Less than \$47,000		stead (a	a.k.a - Resident) Demographics Pay GNL / arists 2 6% of their income
	Peacham 35		Pay ONL / artist 2.0% of their income
Less than \$47,000	<u>Peacham</u> 35 148	13%	PayONL / arbit 2.0% of their income Pay the FY24 income Sensitive rate of 2.50% on their income.
Less than \$47,000 Greater than \$47X, Less than \$90X	<u>Peacham</u> 35 148	13% 57%	Pay ONL / artist 2.0% of their income

	PEACHAM	2.00%	-			2.59% Homeste	ad In	como		\$1.66
Но	mestead Value	\$ 35,000	\$	47,000	S	60,000	Ś	90,000	\$ 120,000	\$ 137,001
5	50.000	\$ 700	\$	940	\$	1,554	\$	2,331	\$ 3,108	\$ 830
\$	100,000	\$ 700	Ś	940	Ś	1,554	\$	2,331	\$ 3,108	\$ 1,660
\$	150,000	\$ 700	\$	940	\$	1,554	Ś	2,331	\$ 3,108	\$ 2,490
\$	200,000	\$ 700	\$	940	\$	1,554	\$	2,331	\$ 3,108	\$ 3,320
\$	225,000	\$ 700	\$	940	\$	1,554	\$	2,331	\$ 3,108	\$ 3,735
\$	250,000	\$ 700	\$	940	\$	1,554	\$	2,331	\$ 3,523	\$ 4,150
\$	300,000	\$ 700	\$	940	\$	1,554	\$	2,331	\$ 4,353	\$ 4,980
\$	350,000	\$ 700	\$	940	\$	1,554	Ś	2,331	\$ 5,183	\$ 5,810
\$	400,000	\$ 700	\$	940	\$	1,554	\$	2,331	\$ 6,013	\$ 6,640
6 \$	450,000	\$ 1,530	\$	1,770	\$	2,384	\$	3,161	\$ 6,843	\$ 7,470
\$	500,000	\$ 2,360	\$	2,600	\$	3,214	\$	3,991	\$ 7,673	\$ 8,300
\$	550,000	\$ 3,190	\$	3,430	\$	4,044	\$	4,821	\$ 8,503	\$ 9,130
\$	600,000	\$ 4,020	\$	4,260	\$	4,874	\$	5,651	\$ 9,333	\$ 9,960
\$	550,000 600,000	\$ 3,190 4,020	\$	3,430 4,260	\$	4,044 4,874	\$	4,821 5,651	\$ 8,503	\$ 9,

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3

				Pead	cham Edu	ıcatio	on Fund so	ource	es - FY23					
			TOTA		C. Care and Co.									
	RESIDENTS NON-RESIDENTS			3,303	36%	ONLY	36% of Educ	cation	n Needs are p	aid b	y RESIDENTS			
	GEN EDUCATION FUND		\$ 1,163	,214	55% 9%									
	GENEDOCATION FOND		\$ 2,102		3/0	64%	of Education	Need:	s are paid by	NON	Residents			
			ŀ	lome	stead (a.l	c.a - I	Resident)	Dem	ographics					
COME GRO	UPING		Peach		(og. up.moc					
	n \$47,000		35	_	13%	Pay O	NLY a flat 2.0	1% of t	their Income					
	than \$47K, Less than \$90K		148		57%						% on their Inc			
	than \$90K, Less than \$137	<	23		9%						te & Homeste			
Greater	than \$137K	Tota	55 1 261		21%								00,000 of Hou	
		iota				70% 0	ıj reacnam i	neside	ents pay Eithe	er 2.0	1% OF 2.59% O	j tnei	ir Income for P	roperty Ta
			2.00%	-	→		2.59%						\$1.66	
	PEACHAM						Homeste	ad Ir	ıcome					
	Homestead Value	\$	35,000	\$	47,000	\$	60,000	\$	90,000	\$	120,000	\$	137,001	
	Homestead Value \$ 50,000	\$	35,000 700	\$	47,000 940	\$	60,000 1,554	_	90,000	_	120,000 3,108	\$	137,001	
	A STATE OF STATE	-	THE RESERVED IN COLUMN 2 IS NOT THE OWNER.	_	The same of the same of	_	THE RESIDENCE AND PERSONS NAMED IN	\$	NAME AND ADDRESS OF TAXABLE PARTY.	_	and the local division in the last of the	-		
	\$ 50,000	\$	700	\$	940	\$	1,554	\$	2,331	\$	3,108	\$	830	
	\$ 50,000 \$ 100,000	\$	700 700	\$	940 940	\$	1,554 1,554	\$	2,331 2,331	\$ \$	3,108 3,108	\$	830 1,660	
	\$ 50,000 \$ 100,000 \$ 150,000	\$ \$	700 700 700	\$ \$ \$	940 940 940	\$ \$	1,554 1,554 1,554	\$ \$	2,331 2,331 2,331	\$ \$ \$ \$	3,108 3,108 3,108	\$ \$	830 1,660 2,490	
	\$ 50,000 \$ 100,000 \$ 150,000 \$ 200,000	\$ \$ \$	700 700 700 700 700	\$ \$ \$	940 940 940 940	\$ \$ \$ \$	1,554 1,554 1,554 1,554	\$ \$ \$	2,331 2,331 2,331 2,331	\$ \$ \$ \$	3,108 3,108 3,108 3,108	\$ \$ \$ \$	830 1,660 2,490 3,320	
	\$ 50,000 \$ 100,000 \$ 150,000 \$ 200,000 \$ 225,000	\$ \$ \$ \$	700 700 700 700 700 700	\$ \$ \$ \$	940 940 940 940 940	\$ \$ \$ \$	1,554 1,554 1,554 1,554 1,554	\$ \$ \$ \$	2,331 2,331 2,331 2,331 2,331	\$ \$ \$ \$ \$	3,108 3,108 3,108 3,108 3,108	\$ \$ \$ \$	830 1,660 2,490 3,320 3,735	
	\$ 50,000 \$ 100,000 \$ 150,000 \$ 200,000 \$ 225,000 \$ 250,000	\$ \$ \$ \$ \$ \$	700 700 700 700 700 700 700	\$ \$ \$ \$ \$	940 940 940 940 940 940	\$ \$ \$ \$ \$	1,554 1,554 1,554 1,554 1,554 1,554	\$ \$ \$ \$ \$	2,331 2,331 2,331 2,331 2,331 2,331 2,331	\$ \$ \$ \$ \$	3,108 3,108 3,108 3,108 3,108 3,523	\$ \$ \$ \$ \$	830 1,660 2,490 3,320 3,735 4,150	
	\$ 50,000 \$ 100,000 \$ 150,000 \$ 200,000 \$ 225,000 \$ 250,000 \$ 300,000	\$ \$ \$ \$ \$ \$ \$	700 700 700 700 700 700 700	\$ \$ \$ \$ \$ \$	940 940 940 940 940 940 940	\$ \$ \$ \$ \$ \$	1,554 1,554 1,554 1,554 1,554 1,554 1,554 1,554	\$ \$ \$ \$ \$ \$	2,331 2,331 2,331 2,331 2,331 2,331 2,331 2,331	\$ \$ \$ \$ \$ \$	3,108 3,108 3,108 3,108 3,108 3,523 4,353 5,183	\$ \$ \$ \$ \$ \$	830 1,660 2,490 3,320 3,735 4,150 4,980 5,810	
\$1.66	\$ 50,000 \$ 100,000 \$ 150,000 \$ 200,000 \$ 225,000 \$ 250,000 \$ 300,000 \$ 350,000	\$ \$ \$ \$ \$ \$ \$ \$	700 700 700 700 700 700 700 700	\$ \$ \$ \$ \$ \$ \$ \$	940 940 940 940 940 940 940 940	\$ \$ \$ \$ \$ \$ \$	1,554 1,554 1,554 1,554 1,554 1,554 1,554 1,554 1,554	\$ \$ \$ \$ \$ \$ \$	2,331 2,331 2,331 2,331 2,331 2,331 2,331 2,331 2,331	\$ \$ \$ \$ \$ \$ \$	3,108 3,108 3,108 3,108 3,108 3,523 4,353 5,183 6,013	\$ \$ \$ \$ \$ \$ \$	830 1,660 2,490 3,320 3,735 4,150 4,980 5,810 6,640	
\$1.66	\$ 50,000 \$ 100,000 \$ 150,000 \$ 200,000 \$ 225,000 \$ 250,000 \$ 300,000 \$ 350,000 \$ 400,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	700 700 700 700 700 700 700 700 700	\$ \$ \$ \$ \$ \$ \$ \$	940 940 940 940 940 940 940 940	\$ \$ \$ \$ \$ \$ \$ \$ \$	1,554 1,554 1,554 1,554 1,554 1,554 1,554 1,554 1,554 2,384	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,331 2,331 2,331 2,331 2,331 2,331 2,331 2,331 2,331 3,161	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3,108 3,108 3,108 3,108 3,108 3,523 4,353 5,183 6,013 6,843	\$ \$ \$ \$ \$ \$ \$ \$	830 1,660 2,490 3,320 3,735 4,150 4,980 5,810 6,640 7,470	
\$1.66	\$ 50,000 \$ 100,000 \$ 150,000 \$ 200,000 \$ 225,000 \$ 250,000 \$ 350,000 \$ 350,000 \$ 440,000 \$ 450,000	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	700 700 700 700 700 700 700 700 700 700	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	940 940 940 940 940 940 940 940 940	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1,554 1,554 1,554 1,554 1,554 1,554 1,554 1,554 1,554	\$ \$ \$ \$ \$ \$ \$	2,331 2,331 2,331 2,331 2,331 2,331 2,331 2,331 2,331	\$ \$ \$ \$ \$ \$ \$	3,108 3,108 3,108 3,108 3,108 3,523 4,353 5,183 6,013 6,843	\$ \$ \$ \$ \$ \$ \$	830 1,660 2,490 3,320 3,735 4,150 4,980 5,810 6,640	